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FCA Completes Sale of Magneti Marelli to Calsonic Kansei

May 2, 2019, London - Fiat Chrysler Automobiles N.V. ("FCA") (NYSE: FCAU/MTA: FCA) today announced the completion of the sale of its automotive components business Magneti Marelli S.p.A. to CK Holdings Co., Ltd., the holding company of Calsonic Kansei Corporation, a leading Japanese automotive component supplier. In connection with the closing, FCA received cash consideration of approximately €5.8 billion^[1].

"We thank Magneti Marelli's employees for their dedication to providing innovative products while supporting FCA business objectives," said FCA CEO Mike Manley. "FCA remains committed to Magneti Marelli, with the new company continuing as a key supplier, and I am confident that this transaction secures a strong future for their employees and other stakeholders. This sale also recognizes the full strategic value of Magneti Marelli, improving our financial position, delivering value to our shareholders and allowing us to enhance our focus on our core product portfolio."

FCA also announced that its Board of Directors approved today an extraordinary cash distribution to the holders of FCA common shares of €1.30 per share, corresponding to a total distribution of approximately €2 billion from the net proceeds of this transaction.

The extraordinary cash distribution calendar for both NYSE and MTA is: ex-date May 20, 2019; record date May 21, 2019; payment date May 30, 2019.

^[1] Consideration adjusted based on Magneti Marelli's estimated financial position as of the closing date, subject to final closing balance sheet.

FCA

Fiat Chrysler Automobiles (FCA) is a global automaker that designs, engineers, manufactures and sells vehicles in a portfolio of exciting brands, including Abarth, Alfa Romeo, Chrysler, Dodge, Fiat, Fiat Professional, Jeep®, Lancia, Ram and Maserati. It also sells parts and services under the Mopar name and operates in the components and production systems sectors under the Comau and Teksid brands. FCA employs nearly 200,000 people around the globe. For more details regarding FCA (NYSE: FCAU/ MTA: FCA), please visit www.fcagroup.com.

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