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## **Free2Move Reinforces its Worldwide Leadership in Mobility Business by Acquiring Share Now**

- Acquisition is strategic step toward Stellantis Dare Forward 2030 goal of growing its profitable mobility service
- Share Now acquisition will position Free2Move as the car-sharing leader, adding 14 new European cities to Free2Move's seven existing mobility hubs in the United States and Europe and enhancing technological expertise to exceed customers' expectations
- Free2Move is already a key market mobility player for B2B and B2C customers with a fleet of more than 450,000 cars offering rental, car sharing and subscription services, 500,000 parking places and a network of 250,000 charging stations
- Free2Move provides a 360-degree seamless customer experience with mobility by the minute, hour, day or month
- Free2Move will add more than 3.4 million customers to its 2 million users

May 3, 2022, Amsterdam - Free2Move announced today it has signed an agreement to acquire car sharing company Share Now, a joint venture formed by Mercedes-Benz Mobility Group and BMW Group in 2019. This proposed agreement further positions Free2Move as the leading global mobility player, adding 14 major European cities and 10,000 vehicles to Free2Move's existing car sharing fleet of 2,500 vehicles.

In the demanding world of mobility, where users seek to optimize every minute, time is precious. Moving a customer is a great responsibility. Free2Move has designed an innovative mobility service model that adapts to its customers. This solution, already operational in the United States and Europe, allows a customer to take a car for a few minutes or a few hours. If a customer would like the vehicle longer, they are able to keep the same car without changing the contract with Free2Move pricing adjusts automatically.

"Integrating Share Now's strong position in major European cities will allow our customers to gain greater access to a wider range of services to satisfy their varied mobility needs," said Brigitte Courtehoux, Free2Move CEO. "Equally important, this acquisition will also accelerate our profitable growth. We are now a step closer to achieving our goal of expanding Free2Move's worldwide presence to 15 million active users by 2030."

Leveraging Free2Move's financial discipline and ability to manage a profitable business, this acquisition will further enhance its economies of scale and synergies, contributing to its [Dare Forward 2030](#) ambition of growing the profitable mobility service to net revenues of €2.8 billion with a first step of €700 million revenues in 2025.

Free2Move recently announced the acquisition of Opel Rent, accelerating its growth strategy in Germany and Austria and pushing the transition from rent to mobility provider. Meanwhile, it has accelerated its car-sharing expansion in the United States, with service now available in Washington, D.C., Portland, Oregon, Denver, Colorado, Columbus, Ohio and Austin, Texas.

Free2Move also operates car sharing in Europe (Paris and Madrid). Completion of the acquisition is subject to customary closing conditions, including the satisfaction of antitrust requirements.

### **Stellantis**

Stellantis N.V. (NYSE: STLA/ Euronext Milan: STLAM/ Euronext Paris: STLAP) is one of the world's leading automakers aiming to provide clean, safe and affordable freedom of mobility to all. It's best known for its unique

portfolio of iconic and innovative brands, including Abarth, Alfa Romeo, Chrysler, Citroën, Dodge, DS Automobiles, Fiat, Jeep®, Lancia, Maserati, Opel, Peugeot, Ram, Vauxhall, Free2move and Leasys. Stellantis is executing its Dare Forward 2030, a bold strategic plan that paves the way to achieve the ambitious target of becoming a carbon net zero mobility tech company by 2038, while creating added value for all stakeholders. For more information, visit [www.stellantis.com](http://www.stellantis.com).

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